

PART I — Foundations of Price Action FSA-----	9
Chapter 1 — What Price Action Is in the FSA Methodology-----	9
1.1. Price Action as Price Behavior, Not Formations -----	10
1.2. Classical PA vs. Structural PA-----	11
1.3. Why Price Action Without Structure Leads to Overinterpretation -----	12
1.4. The Role of Liquidity and Context -----	13
1.5. How Price Action Integrates with the FSA Methodology -----	13
Chapter 2 — The Candle as a Unit of Information in Price Action FSA-----	14
2.1. The Logic of the Candle: Body, Wick, Range -----	15
2.2. Candle Dynamics and Candle Stability-----	16
2.3. Absorption, Rejection, Acceptance -----	16
2.4. A Candle in Impulse vs. a Candle in Correction -----	17
2.5. A Candle in Noise vs. a Candle in Sequence-----	18
2.6. The Candle as a Reaction to Liquidity-----	19
Chapter 2 Summary -----	19
Chapter 3 — Price Behavior in Impulse -----	20
3.1. Characteristics of an Impulse in FSA-----	21
3.2. Impulse Dynamics: Pace, Direction, Asymmetry -----	21
3.3. Impulse Microstructure-----	22
3.4. False Impulses and Their Characteristics -----	22
3.5. Structural Impulse vs. Local Impulse -----	23
3.6. LOE — Level of Effort (Movement Strength in a Sequence) -----	23
3.7. Movement Momentum — Impulse Pace vs. Correction Pace -----	24
3.8. Impulse as Part of Structure and Liquidity -----	25
3.9. The Significance of Impulse in the FSA Methodology -----	26
Chapter 4 — Price Behavior in Correction -----	27
4.1. Logic of Correction: The Market’s Breath -----	28
4.2. Types of Corrections and Their Behavior -----	28
4.3. Logical vs. Chaotic Correction -----	29
4.4. Contracting Correction (Wedge) — Exhaustion of the Side -----	30
4.5. Correction Momentum — Movement Pace in a Correction -----	31
4.6. Correction in the Context of LOE and Interval Dominance -----	32
4.7. Correction as Part of Structure and Liquidity -----	33

4.8. Significance of Correction in the FSA Methodology -----	33
Part III — Liquidity, Liquidations, and Market Balance-----	35
Chapter 5 — Liquidity, Liquidation, and Acceptance Areas -----	35
5.1. Price Moves Toward Liquidity -----	36
5.2. Liquidation as a Reaction to Extremes -----	36
5.3. Acceptance Areas (Volume-based) as Movement Targets -----	37
5.4. Price Between Acceptance Areas — Logic of Transitions -----	37
5.5. Price Action in High-Volume Areas -----	38
5.6. Distinguishing Liquidity Reactions from Noise -----	39
5.7. Liquidity as Part of Structure and Direction -----	40
5.8. Importance of Liquidity in FSA Methodology-----	40
Chapter 6 — Consolidations, Compressions, and Chaos -----	41
6.1. When the Market Lacks Direction-----	42
6.2. Price Action in Consolidation-----	42
6.3. Triangle as Compression, Not a Pattern -----	43
6.4. Why Breakouts from Triangles Are Chaotic -----	43
6.5. Micro-impulses and micro-reactions in chaos -----	44
6.6. How to recognize when there is nothing to analyze-----	45
6.7. Consolidation and chaos as part of structure -----	46
6.8. The significance of consolidation and chaos in the FSA methodology-----	46
PART IV — Rhythm, Microstructure, and Quality of Movement -----	48
CHAPTER 7 — Trend, Direction, and Sequence Logic in FSA Price Action -----	48
7.1. Trend as a Consequence of Structure-----	49
7.2. Price Action in a Trend -----	49
7.3. Impulse in a Trend -----	50
7.4. Correction in a Trend -----	51
7.5. Trend Continuation -----	51
7.6. Movement Against the Trend-----	52
7.7. Direction Change in the Context of Structure-----	52
7.8. Sideways Trend (Range) -----	53
7.9. Trend in FSA Methodology-----	53
CHAPTER 8 — Price Action in the Context of Structure and Liquidity -----	54
8.1. Price Action as a Reflection of Structure -----	55

8.2. PA in a Structural Impulse -----	55
8.3. PA in a Structural Correction-----	56
8.4. PA during Liquidity Tests -----	56
8.5. PA during Liquidations -----	57
8.6. PA in Acceptance Areas -----	57
8.7. PA during Transitions Between Equilibriums-----	58
8.8. PA during a Change of Direction-----	58
8.9. PA as a Tool to Interpret Structure and Liquidity-----	59
Chapter 9 — Market Microstructure and Its Role in FSA Price Action -----	60
9.1. What is Microstructure in FSA -----	60
9.2. Micro Impulses and Micro Corrections -----	61
9.3. Microstructure in an Impulse -----	62
9.4. Microstructure in a Correction -----	62
9.5. Microstructure in Chaos-----	63
9.6. Microstructure During Liquidity Tests -----	63
9.7. Microstructure in Acceptance Areas -----	64
9.8. Microstructure and Timeframe Dominance-----	64
PART V — Behavioral Shifts and Practical PA Analysis-----	65
CHAPTER 10 — Timeframe Dominance and Its Importance in FSA Price Action -----	65
10.1. Why Higher Timeframes Dominate-----	65
10.2. Impulse on a Lower TF as a Correction on a Higher TF -----	66
10.3. Correction on a Lower TF as Noise on a Higher TF -----	67
10.4. Trend on a Lower TF as a Counter-Move on a Higher TF -----	67
10.5. Price Action and Timeframe Dominance-----	68
10.6. LOE and Momentum in the Context of Timeframes -----	69
10.7. How to Combine Timeframes in FSA Analysis -----	69
10.8. Timeframe Dominance as the Foundation of PA -----	70
Chapter 11 — When Price Action Loses Value -----	71
11.1. PA Loses Value in Chaos -----	71
11.2. PA Loses Value in Consolidation -----	72
11.3. PA Loses Value During Data Releases -----	72
11.4. PA loses value in very low volatility-----	73
11.5. PA loses value in very high volatility-----	73

11.6. PA loses value during liquidation moves -----	74
11.7. PA loses value during local moves -----	74
11.8. PA loses value when analyzed without structure -----	75
11.9. PA loses value when analyzed without liquidity -----	75
11.10. PA loses value when the market has not made a decision -----	76
11.11. PA loses value when overinterpreted-----	76
Chapter 12 — Market Behavior Change in FSA Price Action-----	77
12.1. What Market Behavior Change Is in FSA -----	77
12.2. Behavior Change Does Not Start with a Single Candle -----	78
12.3. Behavior Change in an Impulse-----	79
12.4. Behavior Change in a Correction -----	79
12.5. Behavior Change in Liquidity -----	80
12.6. Behavior Change in Microstructure -----	80
12.7. Behavior Change vs. Direction Change -----	81
12.8. Behavior Change in a Trend-----	81
12.9. Behavior Change as an Interpretive Tool -----	82
CHAPTER 13 — Confirmation and Negation of Structural Scenarios in FSA Price Action	83
13.1. PA as a Filter for Structural Scenarios -----	84
13.2. Scenario Confirmation by PA-----	84
13.3. Scenario Negation by PA -----	85
13.4. PA in Decision Points -----	85
13.5. PA in Structure Phase Changes -----	86
13.6. PA as a Tool for Scenario Updating -----	86
13.7. PA as a Tool for Neutral Interpretation -----	87
CHAPTER 14 — When Price Action Has Educational Value -----	88
14.1. PA Has Value in an Impulse-----	88
14.2. PA Has Value in a Healthy Correction -----	89
14.3. PA Has Value in Liquidity Tests -----	89
14.4. PA Has Value in Transitions Between Acceptance Zones -----	90
14.5. PA Has Value in a Trend -----	91
14.6. PA Has Value in Behavioral Change -----	91
14.7. PA Has Value in Decision Areas-----	92
14.8. PA Has Value When the Market Acts Logically -----	92

14.9. PA as an Educational Tool-----	93
CHAPTER 15 — Common Mistakes in Price Action Interpretation -----	94
15.1. Error: Analyzing Candles without Context -----	94
15.2. Error: Treating Patterns as Signals-----	95
15.3. Error: Giving Meaning to Every Wick -----	95
15.4. Error: Analyzing PA in Chaos -----	96
15.5. Error: Analyzing PA in Consolidation-----	96
15.6. Error : Confusing Local Moves with Structural Impulses -----	97
15.7. Error: Ignoring the Hierarchy of Intervals -----	97
15.8. Error: Treating PA as an Entry Tool -----	98
15.9. Error: Ignoring Liquidity-----	98
15.10. Looking for Confirmation Instead of Information -----	99
15.11. Error: Analyzing PA Without Structure-----	99
15.12. Error: Analyzing PA Without Liquidity Context -----	100
15.13. Error: Overinterpreting Every Move -----	100
Summary of Chapter 15-----	101
CHAPTER 16 — Movement Quality in Price Action FSA -----	102
16.1. What is movement quality -----	102
16.3. Correction quality -----	104
16.4. Movement quality in a trend -----	104
16.5. Movement quality in behavior changes -----	105
16.6. Movement quality in decision areas -----	106
16.7. Movement quality and time frame dominance-----	106
16.8. Movement quality as a PA interpretation tool -----	107
CHAPTER 17 — Observing Price Action in Real Time -----	108
17.1. Observing PA starts with structure -----	108
17.2. Observing PA in an impulse-----	109
17.3. Observing PA in a correction -----	110
17.4. Observing PA around liquidity-----	111
17.5. Observing PA in decision areas -----	111
17.6. Observing PA during a change in behavior -----	112
17.7. Observing PA in a trend-----	112
17.8. Observing PA in consolidation -----	113

17.9. Real-time PA observation as an educational tool -----	113
Chapter 18 — Market Rhythm and Its Importance in FSA Price Action -----	114
18.1. What market rhythm is -----	114
18.2. Rhythm in an impulse -----	115
18.3. Rhythm in a correction -----	115
18.4. Rhythm in a trend-----	116
18.5. Rhythm in a Change of Behavior-----	117
18.6. Rhythm in Decision Points-----	117
18.7. Rhythm and Timeframe Dominance -----	118
18.8. Rhythm as a PA Interpretation Tool-----	118
Chapter 19 — Integrating Price Action Elements into a Coherent FSA Interpretation --	120
19.1. PA as the Language of Structure -----	120
19.2. PA as the Language of Liquidity-----	121
19.3. PA as the Language of Impulse and Correction-----	122
19.4. PA as the Language of Microstructure -----	122
19.5. PA as the Language of Rhythm -----	123
19.6. PA as the Language of Movement Quality-----	123
19.7. PA as the Language of Change of Behavior -----	124
19.8. PA as the Language of Timeframe Dominance-----	124
19.9. PA as the Language of Decision Points -----	125
19.10. PA as a Coherent Whole -----	125
CHAPTER 20 — Summary of Price Action Logic in FSA Methodology-----	126
20.1. Price Action only makes sense in the context of structure -----	126
20.2. Liquidity logic gives full meaning to PA -----	127
20.3. Impulse and correction form the framework of PA interpretation -----	127
20.4. Microstructure gives PA precision and depth -----	128
20.5. Rhythm organizes PA into a coherent whole-----	128
20.6. Movement quality determines the value of PA -----	129
20.7. Timeframe hierarchy gives PA proper perspective-----	129
20.8. Decision points filter PA value -----	129
20.9. Change of behavior gives PA new dynamics-----	130
20.10. Price Action as a complete language of the market -----	130